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Great Lakes Foundation

Grant Agreement

THIS GRANT AGREEMENT MADE ____ DAY OF _____, 20__.

BETWEEN: The Great Lakes Foundation (the GLF) an Illinois Not for Profit Corporation - and **NAME OF GRANTEE** (the "Grantee"), a _____ organized under the laws of the State /Province of _____, located at (**insert address**). Tax ID: _____

The GLF has agreed to contribute the Grant Amount for and the Grantee has agreed to perform (**Insert the name of the type of project the funding will be used for.**) (the "Project") as described in the attached Grant Application incorporated herein by this reference. In addition, the following Special Conditions are incorporated into the Project:

(Special Conditions added by GLF to obtain approval)

In consideration of the mutual promises herein and in furtherance of the Project, the parties agree to the following:

1. SCOPE

1.1 The GLF has approved a Grant to the Grantee in the amount of _____ (\$____) US Dollars (the "Grant Amount") to be disbursed to the Grantee in accordance with this Agreement.

1.2 The Grantee has full management and financial responsibility and agrees to perform and deliver the Project as specified in the Grant Application and any Special Conditions. The Grantee will perform the Project without loss, injury or damage to any third parties and agrees to indemnify, defend and hold harmless the GLF from any loss or claim of loss associated with the Project. This provision shall remain in full force notwithstanding fulfillment or termination of the Grant.

1.3 The GLF assumes no responsibility or liability for the completion or performance of the project. The obligations and liability of GLF are restricted solely to the payment of the Grant Amount.

1.4 The Grantee agrees to expend the Grant Amount for the Project and shall promptly, without demand, repay to the GLF any Grant Amount not used as specified in the Project and any mis-spent amount and any unspent amount or surplus of the Grant Amount upon completion or termination of the Project.

2. USE OF FUNDING

2.1 Funding will be used by the Grantee exclusively for the Project as described in the Grant Application. The Parties may, however, agree to modifications to the Project. In that event any modification will be in a writing issued by the GLF. If the Grantee wishes to request a modification, a timely request must be submitted to GLF. Modifications are at the sole discretion of GLF.

3. REPORTING

3.1 The Grantee shall keep the GLF informed of the then current status of Project progress, Grant Amount expenditures, and compliance with the Grant conditions. Reporting shall include such periodic and progress reports as specified below or requested by the GLF.

3.2 Interim reports shall be made on a (Monthly/Quarterly/ Semi-annual) basis as determined by the GLF. Progress reports shall be submitted at the following milestones:
_____. Project reports shall describe the Project status, percentage completion, accomplishments and any impediments encountered.

3.3 A final report outlining the performance and outcomes of the Project, as well as a financial report showing the approved and actual expenses will be delivered to the GLF within 30 days of the completion of the Project. Any deviations from the approved grant application should be noted.

3.4 If there will be a delay in reporting, such shall be communicated to the GLF at the first opportunity.

3.5 Upon request from the GLF, the Grantee shall provide documents, receipts, vendor agreements, and other financial documentation to demonstrate that the Grant Amount has been properly expended in accordance with the Project and the Grant Application.

4. GRANT PAYMENT

The GLF will disburse the Grant Amount to the Grantee as follows:

4.1 Upon execution of this Agreement by the Parties, the sum of \$_____.__ Dollars (USD) will be disbursed to Grantee.

4.2 Additional periodic disbursements will be made in accordance with the following schedule:

Date/ Progress milestone	Amount
1). _____	\$ _____
2). _____	\$ _____
3). _____	\$ _____
4). _____	\$ _____

5. TERMINATION

5.1 Unless the project is extended per Section 3.2, the Grant described in this Agreement shall expire on (*Date*) or earlier in the event of termination pursuant to Section 5.2 in which event the GLF shall have no further obligations to fund the Project. Termination of the Grant shall not relieve the Grantee of its obligations as described in this Agreement.

5.2 The GLF may terminate the Grant immediately if the GLF determines that the Grantee has failed to use some or all of the Grant Amount in accordance with this Agreement, has failed to make required reports to the GLF or is otherwise in default of its obligations hereunder. In the event of termination, the GLF shall be entitled to immediate repayment from Grantee of such amount of the Grant Amount as shall not have been expended in accordance with this Agreement.

In witness whereof the undersigned duly authorized representatives of the Parties have executed this Agreement.

GREAT LAKES FOUNDATION

(GRANTEE)

by _____
its President

by _____
its _____

Date _____

Date _____

Attachment: Grant Application